

FOR IMMEDIATE RELEASE

SLA Survey Indicates 39% of Colleges and Universities Provide Financial Literacy Programs

Palo Alto, California – September 9, 2008 – Thirty-nine percent (39%) of financial aid administrators indicated that their institutions are currently providing financial literacy programs to their students. These results are based on a flash survey of 200 financial aid professionals conducted by Student Lending Analytics between September 3 and September 5, 2008. Financial literacy has become a critical issue on campuses as recent college graduates are school with increasing levels of student loans and credit card debt.

Here are several highlights from this survey (a more detailed analysis of the survey is available at [Survey Corner](#) on the SLA website):

- 59% of 4-year public educational institutions indicated that they had a financial literacy program while 33% of 4-year privates and 26% of 2-year publics reported that they currently have programs in place.
- For those educational institutions that did not have a program, 50% indicated their intent to start one within the next 12-18 months.
- The top five topics covered in financial literacy courses (with percentage of those with a program covering the specific topic):

<u>Topic</u>	<u>Percentage</u>
Budgeting	88%
Planning for Loan Repayment	74%
Credit Cards	73%
Protecting Your Privacy/Identity Theft	57%
Reading Your Credit Report	53%

- 15% of schools with a financial literacy program indicated that it was a required or mandated program.
- The most popular method to deliver financial literacy programs is via in-person group workshops (82%) followed by handouts (46%), reference pages on websites (43%) and on-line tutorials (30%).
- The Financial Aid office typically has on-campus responsibility for the financial literacy program (89% of respondents) and also typically conducts the workshops (77%).
- The primary source of content for financial literacy programs is through in-house development (73% of respondents) with guarantors (38%) and lenders (16%) serving as secondary sources.
- 63% of survey respondents with a financial literacy program indicated their campus had seen an increased interest in financial literacy.

ABOUT STUDENT LENDING ANALYTICS. Student Lending Analytics (SLA) provides research and advisory services to find the best lenders for students. SLA manages the RFI process for colleges and universities utilizing an objective, comprehensive and analytical approach. SLA also utilizes proprietary surveys to measure lender customer service. SLA has NO affiliations with any student lenders. For additional information on Student Lending Analytics' research and services, contact Tim Ranzetta (see contact information below) or visit www.studentlendinganalytics.com.

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