

SAMPLE H-21 DISCLOSURE

Aspire FCU
67 Walnut Ave., Suite 401
Clark, NJ 07066

Loan Interest Rate & Fees

Your **starting interest rate** will be between

6.0%

and

9.17%

After the starting rate is set, your rate will then vary with the market

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (co-signer credit, school type, etc.). If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR Rate (as published in the Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will **never exceed 25%** (the maximum allowable for this loan).

Loan Fees

Late Charge: 5.00% of the unpaid installment amount **Returned check charge:**\$15.00.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over 20 years (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan	\$10,000	17.375%	20 years starting after the deferment period	\$81,084
2. PAY ONLY THE INTEREST Make interest payments but defer payments on the principal amount while enrolled in school.	\$10,000	17.375%	20 years starting after the deferment period	\$50,707
3. MAKE FULL PAYMENTS Pay both the principal and interest amounts while enrolled in school.	\$10,000	17.375%	20 years starting after your first payment	\$38,180

About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the **highest starting rate currently charged** and associated fees. For loan amounts **up to \$20,000**, repayment will last 20 years, starting once the initial principal payment is made. For loan amounts **more than \$20,000** repayment will last 30 years, starting once the initial principal payment is made.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	5% fixed	
STAFFORD for Students	5.6% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 3% and 13% to the LIBOR.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

Borrower

- Must be enrolled at an eligible school at least half-time.
- Must be 18 years or older at the time you apply.

Co-signers

- Rates are typically higher without a co-signer.
- Must be 18 years or older at the time of loan application.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

SAMPLE H-22 DISCLOSURE

CREDITOR:
Aspire Federal Credit Union
67 Walnut Ave., Suite 401
Clark, NJ 07066

BORROWER:
Joe College
224 W 30th St
New York, NY 10001

Loan Rates & Estimated Total Costs

Total Loan Amount	Interest Rate	Finance Charge	Total of Payments
\$10,416.67	9.17%	\$9,310.36	\$19,310.36

The total amount you are borrowing.

Your current interest rate.

The estimated dollar amount the credit will cost you.

The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount paid to others on your Behalf: • Pepperdine University	+ \$10,000.00
Amount Financed (total amount provided)	= \$10,000.00
Initial finance charges (total) • Origination Fee	+ \$416.67
Total Loan Amount	= \$10,416.67

ABOUT YOUR INTEREST RATE

• Your rate is **variable**. This means that your actual rate varies with the market and could be lower or higher than the rate on this form. The variable rate is based upon the LIBOR Rate (as published in the Wall Street Journal). For more information on this rate, see reference notes.

• Although your rate will vary, **it will never exceed 25%** (the maximum allowable for this loan).

• Your **Annual Percentage Rate (APR) is 9.29%**. The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

FEES

- **Late Charge:** 5.00% of the unpaid installment amount.
- **Returned check charge:** \$15.00.

Estimated Repayment Schedule & Terms

120 MONTHS LOAN TERM	MONTHLY PAYMENTS	
	at 9.17% the current interest rate of your loan	at 25% the maximum interest rate possible for your loan
Good Faith Payment 34 monthly payments Payments are due monthly beginning 15 to 45 days from disbursement	\$25.00 (Interest will accrue during this time)	\$25.00 (Interest will accrue during this time)
Regular Payment	\$156.60 45 monthly payments Payments are due monthly beginning January - 2013	\$385.49 88 monthly payments Payments are due monthly beginning January - 2013
After 1% Reduction	\$152.18 75 monthly payments Payments are due monthly beginning October - 2016	\$380.86 32 monthly payments Payments are due monthly beginning May - 2020

Though your loan does not have a maximum interest rate, **an example rate of 25%** has been used for comparative purposes.

The estimated **Total of Payments** at the Maximum Rate of Interest would be **\$46,960.72**.

Federal Loan Alternatives

Loan program	Current Interest Rates by Program Type	
PERKINS for Students	5% fixed	
STAFFORD for Students	5.6% fixed	Undergraduate subsidized
	6.8% fixed	Undergraduate unsubsidized & Graduate
PLUS for Parents and Graduate / Professional Students	8.5% fixed	Federal Family Education Loan
	7.9% fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

Next Steps & Terms of Acceptance

This offer is good until:

March 17, 2010

1. Find Out About Other Loan Options.

Contact your school's financial aid office for more information.

2. You Have Until March 17, 2010 to Accept this Offer

The terms of this offer will not change except as permitted by law and the variable interest may change based on the market.

To Accept the Terms of this loan, please click the "Agree" button below. If you have any question, please contact us at:

Fynanz Inc.
224 W 30th Street
Suite 604
New York, NY 10001
877.581.9019

REFERENCE NOTES

Variable Interest Rate

- Your loan has a variable Interest Rate that is based on a publicly available index, the 3-month London Interbank Offered Rate (LIBOR), which is currently 0.27%. Your rate is calculated each month by adding a margin of 8.9% to the LIBOR. (6.0% floor)
- The Interest Rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees you pay to obtain this loan, the Interest Rate, and whether you defer (postpone) payments while in school.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 25%.
- If the Interest Rate increases your monthly payments will be higher.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- Although you elected to postpone payments, you can still make payments while you are in school. You can also choose to change your deferment choice to: Pay Interest Only or Make Full Payments. More information about repayment deferral or forbearance options is available in your loan agreement.

Prepayments:

- If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge.

See your loan agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

SAMPLE H-23 DISCLOSURE



BORROWER:
 Joe College
 224 W 30th St
 New York, NY 10001

CREDITOR:
 Aspire Federal Credit Union
 67 Walnut Ave., Suite 401
 Clark, NJ 07066

RIGHT TO CANCEL

You have a right to cancel this transaction, without penalty, by midnight on February 19, 2010. No funds will be disbursed to you or to your school until after this time. You may cancel by calling us at 1.888.549.9050.

Loan Rates & Estimated Total Costs

Total Loan Amount

\$10,416.67

The total amount you are borrowing.

Interest Rate

9.17%

Your current interest rate.

Finance Charge

\$9,310.36

The estimated dollar amount the credit will cost you.

Total of Payments

\$19,310.36

The estimated amount you will have paid when you have made all payments.

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$0.00
Amount paid to others on your Behalf: • Pepperdine University	+ \$10,000.00
Amount Financed (total amount provided)	= \$10,000.00
Initial finance charges (total) • Origination Fee	+ \$416.67
Total Loan Amount	= \$10,416.67

ABOUT YOUR INTEREST RATE

○ **Your rate is variable.** This means that your actual rate varies with the market and could be lower or higher than the rate on this form. The variable rate is based upon the LIBOR Rate (as published in the Wall Street Journal). For more information on this rate, see reference notes.

○ Although your rate will vary, **it will never exceed 18%** (the maximum allowable for this loan).

○ Your **Annual Percentage Rate (APR) is 9.29%**. The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your loan as a yearly rate. For more information about the APR, see reference notes.

FEES

- **Late Charge:** 5.00% of the unpaid installment amount.
- **Returned check charge:** \$15.00.

Estimated Repayment Schedule & Terms

120 MONTHS LOAN TERM	MONTHLY PAYMENTS	
	at 9.17% the current interest rate of your loan	at 18% the maximum interest rate possible for your loan
Good Faith Payment 34 monthly payments Payments are due monthly beginning 15 to 45 days from disbursement	\$25.00 (Interest will accrue during this time)	\$25.00 (Interest will accrue during this time)
Regular Payment	\$156.60 45 monthly payments Payments are due monthly beginning January - 2013	\$268.10 73 monthly payments Payments are due monthly beginning January - 2013
After 1% Reduction	\$152.18 75 monthly payments Payments are due monthly beginning October - 2016	\$263.44 47 monthly payments Payments are due monthly beginning February - 2019

The estimated **Total of Payments** at the Maximum Rate of Interest would be **\$32,802.97**.

Though your loan does not have a maximum interest rate, an **example rate of 18%** has been used for comparative purposes.

The estimated **Total of Payments** if your rate rises to 18% would be **\$32,802.97**.

REFERENCE NOTES

Variable Interest Rate

- Your loan has a variable Interest Rate that is based on a publicly available index, the London Interbank Offered Rate (LIBOR), which is currently 0.27%. Your rate is calculated each month by adding a margin of 8.9% to the LIBOR.
- The Interest Rate may be higher or lower than your Annual Percentage Rate (APR) because the APR considers certain fees you pay to obtain this loan, the Interest Rate, and whether you defer (postpone) payments while in school.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time. Your rate will never exceed 18%.
- If the Interest Rate increases your monthly payments will be higher.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options:

- Although you elected to postpone payments, you can still make payments while you are in school. You can also choose to change your deferment choice to: Pay Interest Only or Make Full Payments. More information about repayment deferral or forbearance options is available in your loan agreement.

Prepayments:

- If you pay the loan off early, you will not have to pay a penalty. You will not be entitled to a refund of part of the finance charge.

See your loan agreement for any additional information about nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.