

**UNIVERSITY OF CALIFORNIA  
PRIVATE LOANS<sup>1</sup>**

**2010-11  
UNDERGRADUATES**

**IMPORTANT NOTICE: Students should exhaust Federal student loan eligibility before considering private loans. Students are not required to use any of the recommended private loan lenders listed below. Other lenders may offer different benefits that are better suited to the borrower's particular circumstances. All borrowers must complete a self-certification form prior to receiving a private student loan (<http://www.ifap.ed.gov/dpcletters/attachments/GEN1001A-AppSelfCert.pdf>).**

<b>RANKING<sup>2</sup></b>	<b>1st Place</b>	<b>2nd Place</b>	<b>3rd Place</b>	<b>4th Place</b>	<b>5th Place</b>
Lender Name	SunTrust Education Loans	Cooperative Center Federal Credit Union	Wells Fargo EFS	Chase (JPMorgan Chase Bank, N.A.)	U.S. Bank
Loan Product Name	<b>Academic Answer Loan</b>	<b>Co-op Center FCU Private Student Loan</b>	<b>Wells Fargo Collegiate<sup>®</sup> Loan</b>	<b>Chase Select(SM) Private Student Loan</b>	<b>U.S. Bank No Fee Education Loan</b>
Toll-Free Customer Service	1-866-763-6350	1-800-260-4654	1-800-658-3567	1-866-306-0868	800-242-1200
Lender Website	<a href="http://www.suntrustededucation.com/academicanswer">www.suntrustededucation.com/academicanswer</a>	<a href="http://www.coopfcu.org">www.coopfcu.org</a>	<a href="http://www.wellsfargo.com/student">www.wellsfargo.com/student</a>	<a href="http://www.ChaseSelectLoans.com">www.ChaseSelectLoans.com</a>	<a href="http://www.usbank.com/nofeeapp">www.usbank.com/nofeeapp</a>
Truth in Lending Disclosures	<a href="http://www.studentlendinganalytics.com/images/SunTrust_ASD_SAMPL E_0510.pdf">http://www.studentlendinganalytics.com/images/SunTrust_ASD_SAMPL E_0510.pdf</a>	<a href="http://www.coopfcu.org">www.coopfcu.org</a>	<a href="https://www.wellsfargo.com/downloads/pdf/student/Collegiate_Disclosure_info.pdf">https://www.wellsfargo.com/downloads/pdf/student/Collegiate_Disclosure_info.pdf</a>	<a href="http://www.chasestudentloans.com/custom/application_disclosure/index.htm">http://www.chasestudentloans.com/custom/application_disclosure/index.htm</a>	<a href="https://www2.usbank.com/studentloans/alt/pdfs/NOFEEAPP_Disclosure.pdf">https://www2.usbank.com/studentloans/alt/pdfs/NOFEEAPP_Disclosure.pdf</a>
Are repayments required while in school?	No	No	No	No	No
Variable Interest Rate Range	Low-end of range: <b>3.88%</b>	Low-end of range: <b>4.00%</b>	Low-end of range: <b>3.50%</b>	Low-end of range: <b>3.69%</b>	Low-end of range: <b>3.45%</b>
	High-end of range: <b>11.63%</b>	High-end of range: <b>10.00%</b>	High-end of range: <b>9.99%</b>	High-end of range: <b>9.54%</b>	High-end of range: <b>10.95%</b>
Variable Interest Rates Effective After:	7/1/2010	7/1/2010	7/1/2010	10/1/2010	11/1/2010
Frequency of Interest Rate Adjustment	Monthly	Quarterly	Monthly Index is subject to a contractual minimum of 3.25% (the Variable Floor Rate) or Prime, whichever is higher.	Quarterly. The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (such as cosigner credit and school type)	Monthly
Interest Rate Index & Spread	Low-end of range: 1-month LIBOR + 3.50%	Low-end of range: Prime +.75%	Low-end of range: Prime + 0.25%	Low-end of range: 3-month LIBOR + 3.40%	Low-end of range: Prime + 0.20%
	High-end of range: 1-month LIBOR + 11.25%	High-end of range: Prime + 6.75%	High-end of range: Prime + 6.74%	High-end of range: 3-month LIBOR + 9.25%	High-end of range: Prime + 7.70%
Upfront Loan Fees	None	0% to 5%	None	None	None
Minimum Loan Amount	\$1,001	\$1,000	\$1,000	\$500	\$1,000
Annual Maximum Loan Amount	Cost of education, less financial aid, as certified by the school	Up to \$25,000 per year.	Up to the cost of attendance each academic year (minus other financial aid received). Temporary resident aliens may borrow up to \$25,000 annually.	The annual maximum limit is the cost of attendance minus other aid.	\$20,000 per grade level. This amount will be lesser of what the borrower requests, program limits, or school certified amount.

Loan Product Name	Academic Answer Loan	Co-op Center FCU Private Student Loan	Wells Fargo Collegiate® Loan	Chase Select(SM) Private Student Loan	U.S. Bank No Fee Education Loan
Aggregate Maximum Loan Amount	Up to \$100,000 (includes all student loans and any unsecured, deferred consumer debt); limits set by grad level	\$80,000 for undergraduates	Up to \$120,000 aggregate loan limit (including all other education debt).		\$50,000 in U.S. Bank private education loans
Grace Period <sup>3</sup>	6 months	6 months	6 months	6 months	6 months
Length of Repayment Term	Up to 15 years	up to 20 years	15 years	up to 20-25 years, depending on loan amount	15 years
Prepayment Penalty?	No	No	No	No	No
Interest Rate Reduction for Automatic Payment Withdrawals <sup>4</sup>	Yes, 0.25%	Yes, 0.25%	Yes, 0.25%	Yes, 0.25%	Yes, 0.50%
Can interest rate reduction be lost permanently?	Yes, after 3 non-sufficient funds (NSF) notices.	No	No	The 0.25% interest rate reduction will remain in effect while the account is set up for and payments are made via ACH. The interest rate will return to the non-discounted rate if automatic payments are cancelled, rejected or returned for any reason. If payment by ACH is later re-established, the loan will once again regain eligibility for the interest rate reduction.	Yes, after 3 non-sufficient funds (NSF) events.
Other Borrower Benefits	\$300 Principal Reduction at Graduation (additional conditions apply)	GPA Graduation Reward: 0.25% interest rate reduction for students who graduate with a 3.0 GPA, and 0.50% interest rate reduction for students who graduate with a 3.5 or higher GPA. The discount applies to the interest rate at the time of graduation. (additional conditions apply)	We offer a 0.50% interest rate reduction when they graduate (additional conditions apply)		None

Loan Product Name	Academic Answer Loan	Co-op Center FCU Private Student Loan	Wells Fargo Collegiate® Loan	Chase Select(SM) Private Student Loan	U.S. Bank No Fee Education Loan
Cosigner Release Option?	Yes, after 48 consecutive on-time principal and interest payments	Yes, after 48 payments	Yes, a borrower can release the cosigner from liability after making the first 24 consecutive on-time monthly principal and interest payments, if the borrower meets the minimum credit guidelines at the time of the request. (This cosigner release is not available for permanent and temporary resident alien borrowers.)	Yes. Cosigner Release is available after the borrower makes any 36 consecutive monthly on-time payments of principal and interest, at any time after repayment begins. The cosigner release must be requested by the borrower and the borrower must pass applicable cosigner release underwriting requirements at the time of the request.	Yes. Available to borrowers who make 36 consecutive monthly on-time payments and have an acceptable FICO score and debt-to-income ratio, or borrowers who make 48 consecutive monthly on-time payments with a qualifying debt-to-income ratio (no minimum FICO score requirement).
Minimum Borrower Eligibility Requirements If Applying Without a Cosigner (additional requirements may apply)	<ul style="list-style-type: none"> <li>• U.S. citizen or permanent resident</li> <li>• Enrolled at least half-time</li> <li>• Enrolled in a Title IV eligible program</li> </ul>	<ul style="list-style-type: none"> <li>• <b>CREDIT UNION MEMBERSHIP REQUIRED</b> (with or without cosigner); membership fee waived</li> <li>• <b>Must open an account and maintain \$25 minimum balance until loan is paid in full</b></li> <li>• Minimum FICO of 600;</li> <li>• Minimum income of 20K/year; and,</li> <li>• No delinquencies over 30 days</li> </ul> <p>Note: cosigner likely to be required in majority of cases</p>	Established, positive credit history, an acceptable debt-to-income ratio, and a minimum income of \$12,000. Borrowers who attend less than half time are eligible to apply. Note: Cosigner likely to be required in majority of cases, and permanent and temporary resident aliens must have a U.S. citizen cosigner.	<p>Students can be enrolled full time, half time or less than half time. To be eligible for a Chase Select Private Student Loan the student must meet our credit criteria and be:</p> <ul style="list-style-type: none"> <li>• Enrolled in a degree or certificate program at a Chase-participating school</li> <li>• A U.S. citizen or permanent resident, or an international student with a valid Social Security Number applying with a qualified U.S. citizen or permanent resident cosigner</li> <li>• The legal age of majority for the state of residence at the time of application, usually 18 years or older (19 in Nebraska and Alabama, 21 in Mississippi and Puerto Rico)</li> </ul>	<ul style="list-style-type: none"> <li>- Borrower and cosigner must not have any adverse credit history</li> <li>- Borrower or cosigner must meet the following stability, income and credit requirements:</li> <li>- Three years or more of current plus previous address, and</li> <li>- Three years or more of current plus previous employment, and</li> <li>- \$12,000 minimum income; sufficient income to support all debts, including payments on the requested loan, and</li> <li>- Sufficient credit history reported to credit bureaus.</li> </ul>
International Students Eligible to Apply Without a Cosigner?	No	No	No	No.	No
Is this loan available for students who are U. S. citizens or permanent residents who apply without a cosigner and do not have an established credit history?	No	No	No	While such students are eligible to apply, students who apply with a qualified cosigner may improve their chances for approval and may obtain a lower interest rate.	No

Loan Product Name	Academic Answer Loan	Co-op Center FCU Private Student Loan	Wells Fargo Collegiate® Loan	Chase Select(SM) Private Student Loan	U.S. Bank No Fee Education Loan
Is this loan available for students who are U. S. citizens or permanent residents who apply without a cosigner and have a poor credit history that does not involve student loan defaults or bankruptcy?	No	Yes	No	While such students are eligible to apply, students who apply with a qualified cosigner may improve their chances for approval and may obtain a lower interest rate.	Dependent upon applicant's credit score meeting U.S. Bank's underwriting criteria.
Lender's Loan Servicer	American Education Services (AES)	CCFCU	Wells Fargo EFS	Chase	Origination – NorthStar Education Finance, Inc. Repayment Servicing – Great Lakes Educational Loan Services, Inc.

<sup>1</sup>Student Lending Analytics cannot predict the loans, interest rates, and fees for which a student may qualify as lenders have different criteria for both loan eligibility and loan rates. However, students who apply with an eligible cosigner may 1) increase their chances of being approved for the loan and 2) qualify for more attractive loan rates.

<sup>2</sup> Student Lending Analytics solicited quotations on numerous private loan products. The evaluation of the loans was based on estimated borrower loan costs (with a cosigner), approval rates and an assessment of lender stability and longevity. The borrower loan costs took into account the average interest rates and loan fees that each lender disclosed as well as any borrower benefit discounts. It was assumed that not all borrowers would qualify for each type of discount, so a probability factor was applied for each benefit type. The lenders selected through this evaluation process are listed above, in the order in which they were ranked by Student Lending Analytics, as of the rates on May 5, 2010. It should be noted that the basis on which the loans were selected may not be representative of the rates and fees for which most students/cosigners will qualify. However, Student Lending Analytics used the best possible data available on which to rank the loans.

<sup>3</sup>Deferring payments while in school and during the grace period will increase the overall loan costs. Unpaid interest that accrues while in school and in the grace period will be capitalized (i.e., added to the loan amount) at repayment.

<sup>4</sup>This benefit typically remains available during active repayment for as long as the borrower's monthly payment is successfully deducted from the borrower's account. Also, the interest rate reduction typically does not lower the monthly payment amount but reduces the interest that accrues, thereby reducing the total amount repaid.

NOTE: Additional conditions may apply, and lenders may change loan benefits without notice. Borrowers should rely solely on the information each lender provides regarding loan terms, interest rates, and benefits and are encouraged to seek details about them. There are significant differences in lender policies.