

**UNIVERSITY OF CALIFORNIA
PRIVATE LOANS¹**

**2010-11
INTERNATIONAL STUDENTS**

IMPORTANT NOTICE: Students are NOT required to use any of the recommended private loan lenders listed below. Other lenders may offer different benefits that are better suited to the borrower's particular circumstances. All borrowers must complete a self-certification form prior to receiving a private student loan (<http://www.ifap.ed.gov/dpccletters/attachments/GEN1001A-AppSelfCert.pdf>).

Lender Name	Citibank, N.A.	Cooperative Center Federal Credit Union	cuStudentLoan	Sallie Mae	Wells Fargo EFS
Loan Product Name	CitiAssist Loan	Co-op Center FCU Private Student Loan	EdAccess Private Student Loan	Sallie Mae Smart Option Student Loan	Wells Fargo Collegiate[®] Loan
Toll-Free Customer Service	800-STUDENT or (800) 824-0019	1-800-260-4654	(888) 549-9050	888-2-SALLIE	1-800-658-3567
Lender Website	www.studentloan.com	www.coopfcu.org	www.MyEdAccess.org	http://salliemae.com/content/get_student_loan/find_student_loan/smart-option-student-loan.aspx	www.wellsfargo.com/student
Are repayments required while in school?	No	No	Yes	Yes	No
Variable Interest Rate Range	Low-end of range: 4.13%	Low-end of range: 4.00%	Low-end of range: 4.00%	Low-end of range: 2.88%	Low-end of range: 4.25%
	High-end of range: 11.875%	High-end of range: 10.00%	High-end of range: 9.15%	High-end of range: 11.20%	High-end of range: 11.24%
Variable Interest Rates Effective Through:	12/31/2010	12/31/2010	12/31/2010	11/30/2010	11/30/2010
Frequency of Interest Rate Adjustment	Quarterly	Quarterly	Quarterly	Monthly	Monthly Index is subject to a contractual minimum of 3.25% (the Variable Floor Rate) or Prime, whichever is higher.
Interest Rate Index & Spread	Low-end of range: 3-Month LIBOR + 3.75%	Low-end of range: Prime +.75%	Low-end of range: 3-month LIBOR + 3.90%	Low-end of range: LIBOR + 2.5%	Low-end of range: Prime + 1.00%
	High-end of range: 3-Month LIBOR + 11.50%	High-end of range: Prime + 6.75%	High-end of range: 3-month LIBOR + 8.90%	High-end of range: LIBOR + 10.875%	High-end of range: Prime + 7.99%
Upfront Loan Fees	Disbursement fees: 0.00% or 3.00%	0% to 5%	Origination fees: 2.5%	None	None
Minimum Loan Amount	One time minimum of \$1,000.	\$1,000	\$2,000	\$1,000	\$1,000
Annual Maximum Loan Amount	Cost of Attendance less any other financial aid	Up to \$25,000 per year.	\$30,000	Sallie Mae's Smart Option Student Loan program has an aggregate limit of \$350,000 per borrower. However, we reserve the right to review any loan request.	Up to the cost of attendance each academic year (minus other financial aid received). Temporary resident aliens may borrow up to \$25,000 annually.
Aggregate Maximum Loan Amount	Up to \$120,000	\$80,000 for undergraduates	\$125,000	See above	Up to \$120,000 aggregate loan limit (including all other education debt).

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Grace Period ³	6 months	6 months	6 months	There is a six-month separation period, traditionally known as the "grace period," during which interest-only payments are required. Payments of principal and interest begin following the last day of the separation period.	6 months
Length of Repayment Term	Up to 20 years	up to 20 years	10 Years	The repayment term is based on both the cumulative amount of Sallie Mae private loan balances and the borrower's grade level and ranges from 5 to 15 years	15 years
Prepayment Penalty?	No	No	No	No	No
Interest Rate Reduction for Automatic Payment Withdrawals ⁴	0.25%	Yes, 0.25%	None	Yes, 0.25%	Yes, 0.25%
Can interest rate reduction be lost permanently?	Yes	No	No	Yes	No
Other Borrower Benefits	None	GPA Graduation Reward: 0.25% interest rate reduction for students who graduate with a 3.0 GPA, and 0.50% interest rate reduction for students who graduate with a 3.5 or higher GPA. The discount applies to the interest rate at the time of graduation. (additional conditions apply)	Regardless of repayment history, the borrower automatically qualifies and receives the 1% interest rate reduction after entering repayment and paying off 10% of the principal loan balance. Once obtained this can not be lost. b. 30 day no fee return policy c. Creditworthy juniors and seniors can apply without a cosigner d. Once a borrower makes 24 consecutive, on-time, monthly payments of principal and interest the cosigner may be released; borrower must meet certain credit criteria.	A 2% reward in the borrower's Upromise account each month for making the scheduled on-time payments. The 2% reward benefit is available during the borrower's initial in-school and separation period only.	We offer a 0.50% interest rate reduction when they graduate (additional conditions apply)

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Cosigner Release Option?	Yes, after first 24 months of scheduled on-time monthly payments	Yes, after 48 payments	Yes, Cosigners are released on request once the borrower has made 24 on-time full payments of principal and interest	To qualify for cosigner release, the borrower must have successfully completed school, made 12 consecutive on-time principal and interest payments for Sallie Mae's Smart Option Student Loan, meet age of majority requirements, and meet the underwriting requirements when the request for cosigner release is processed. The borrower's account must remain current until the request for cosigner release is processed and the borrower must be a U.S. citizen or permanent resident at the time the cosigner release is processed. For more information on cosigner release, please visit SallieMae.com/cosigner .	Yes, a borrower can release the cosigner from liability after making the first 24 consecutive on-time monthly principal and interest payments, if the borrower meets the minimum credit guidelines at the time of the request. (This cosigner release is not available for permanent and temporary resident alien borrowers.)
Minimum Borrower Eligibility Requirements If Applying Without a Cosigner (additional requirements may apply)	U.S. citizen or permanent resident At least 18 years of age (19 in Alabama and Nebraska, 21 in Mississippi and Puerto Rico) Satisfactory credit history which includes at least 12 months of borrowing, charging and repaying No prior bankruptcies, recent liens or judgments, or excessive delinquencies on any loan or revolving charge accounts, etc. Graduate loans are credit based and do not require income	(1) CREDIT UNION MEMBERSHIP REQUIRED (with or without cosigner); membership fee waived (2) Must open an account and maintain \$25 minimum balance until loan is paid in full (3) Minimum FICO of 600; (4) Minimum income of 20K/year; and, (4) No delinquencies over 30 days Note: cosigner likely to be required in majority of cases	Must be a Jr or Sr or graduate student with a 2.5 GPA, 21 months of credit history and 660 FICO score	* Students must attend an eligible school and be enrolled in an eligible program (be enrolled at least half time in an undergraduate or graduate degree, technical/trade program, continuing education program). * Less than half time attendance is available for loan periods that do not exceed 130 days and for loan amounts that do not exceed the published cost of attendance at the school for all students. * International students are eligible with a creditworthy cosigner (who must be a U.S. citizen or permanent resident) and appropriate U.S. Citizenship and Immigration Service documentation. * Students enrolled in a study abroad program are eligible as long as the school's Registrar Office considers the student to be currently enrolled. However, if the student is on a "leave of absence" from their primary school in order to attend a foreign study abroad program, eligibility is limited to U.S. citizens and permanent residents only. * Students must meet current credit and other eligibility criteria.	Established, positive credit history, an acceptable debt-to-income ratio, and a minimum income of \$12,000. Borrowers who attend less than half time are eligible to apply. Note: Cosigner likely to be required in majority of cases, and permanent and temporary resident aliens must have a U.S. citizen cosigner.
Is this loan available for international students who do not have a Social Security Number or ITIN but apply with an eligible U.S. citizen or permanent resident cosigner?	Yes	No	Yes, the cosigner must be a U.S. citizen who meets eligible underwriting criteria.	Yes. The Sallie Mae Smart Option Student Loan is available to foreign residents if they obtain a creditworthy cosigner who is a U.S. citizen or non-citizen permanent resident. Non-citizen permanent residents must submit applicable U.S. Citizenship & Immigration Service (USCIS) documentation.	No

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Is this loan available for international students who have a Social Security Number or ITIN and apply with an eligible U.S. citizen or permanent resident cosigner?	Yes	Yes	Yes (see above for further explanation)	Yes (see above for further explanation)	Yes
Is this loan available to an international student who has an SSN or ITIN and an established U.S. credit history but does not have a cosigner?	No	Yes	No	Yes (see above for further explanation)	No
Is this loan available to international students who have a J1 or F1 visa (not working) or an H1 visa (working)?	Yes. International students must borrow with a co-signer.	Yes	Yes (see above for further explanation)	Yes (see above for further explanation)	Yes
Lender's Loan Servicer	Citi	CCFCU	Fynanz Inc	Sallie Mae	Wells Fargo EFS

¹Student Lending Analytics cannot predict the loans, interest rates, and fees for which a student may qualify as lenders have different criteria for both loan eligibility and loan rates. However, students who apply with an eligible cosigner may 1) increase their chances of being approved for the loan and 2) qualify for more attractive loan rates.

² Student Lending Analytics solicited quotations on numerous private loan products. The evaluation of the loans for international students was based on an analysis of the eligibility criteria lenders use to make loans to international students. Each lender listed above answered "yes" to at least two of the four eligibility criteria which are in BOLD in the list above. The lenders are listed above in alphabetical order. It should be noted that the basis on which the loans were selected may not be representative of the ease or difficulty that international students/cosigners will have in getting a loan from the lenders listed above. However, Student Lending Analytics used the best possible data available on which to rank the loans.

³Deferring payments while in school and during the grace period will increase the overall loan costs. Unpaid interest that accrues while in school and in the grace period will be capitalized (i.e., added to the loan amount) at repayment.

⁴This benefit typically remains available during active repayment for as long as the borrower's monthly payment is successfully deducted from the borrower's account. Also, the interest rate reduction typically does not lower the monthly payment amount but reduces the interest that accrues, thereby reducing the total amount repaid.

NOTE: Additional conditions may apply, and lenders may change loan benefits without notice. Borrowers should rely solely on the information each lender provides regarding loan terms, interest rates, and benefits and are encouraged to seek details about them. There are significant differences in lender policies.