

**UNIVERSITY OF CALIFORNIA
PRIVATE LOANS¹**

**2010-11
GRADUATE STUDENTS**

IMPORTANT NOTICE: Students should exhaust Federal student loan eligibility before considering private loans. Students are not required to use any of the recommended private loan lenders listed below. Other lenders may offer different benefits that are better suited to the borrower's particular circumstances. All borrowers must complete a self-certification form prior to receiving a private student loan (<http://www.ifap.ed.gov/dpccletters/attachments/GEN1001A-AppSelfCert.pdf>).

RANKING²	1st Place	2nd Place	3rd Place	4th Place	5th Place
Lender Name	Wells Fargo EFS	Cooperative Center Federal Credit Union	Chase (JPMorgan Chase Bank, N.A.)	Discover Student Loans	SunTrust Education Loans
Loan Product Name	Wells Fargo Graduate (SM) Loan	Co-op Center FCU Private Student Loan	Chase Select(SM) Private Student Loan	Certified Private Loan	Academic Answer Loan
Toll-Free Customer Service	1-800-658-3567	1-800-260-4654	1-866-306-0868	1-877-728-3030	1-866-763-6350
Lender Website	www.wellsfargo.com/student	www.coopfcu.org	www.ChaseSelectLoans.com	www.DiscoverStudentLoans.com	www.suntrustededucation.com/academicanswer
Truth In Lending Disclosures	https://www.wellsfargo.com/downloads/pdf/student/Graduate_Disclosure_info.pdf	www.coopfcu.org	http://www.chasestudentloans.com/custom/application_disclosure/index.htm	http://www.studentlendinganalytics.com/images/Discover_Disclosures.pdf	http://www.studentlendinganalytics.com/images/SunTrust_ASD_SAMPLE_0510.pdf
Are repayments required while in school?	No	No	No	No	No
Variable Interest Rate Range	Low-end of range: 4.75%	Low-end of range: 4.00%	Low-end of range: 3.69%	Low-end of range: 3.75%	Low-end of range: 3.88%
	High-end of range: 8.25%	High-end of range: 10.00%	High-end of range: 9.54%	High-end of range: 11.00%	High-end of range: 11.63%
Variable Interest Rates Effective After:	7/1/2010	7/1/2010	10/1/2010	8/4/2010	7/1/2010
Frequency of Interest Rate Adjustment	Monthly Index is subject to a contractual minimum of 3.25% (the Variable Floor Rate) or Prime, whichever is higher.	Quarterly	Quarterly. The starting interest rate you pay will be determined after you apply. It will be based upon your credit history and other factors (such as cosigner credit and school type)	Monthly	Monthly
Interest Rate Index & Spread	Low-end of range: Prime + 1.50%	Low-end of range: Prime +.75%	Low-end of range: 3-month LIBOR + 3.40%	Low-end of range: Prime + 0.50%	Low-end of range: 1-month LIBOR + 3.50%
	High-end of range: Prime + 5.0%	High-end of range: Prime + 6.75%	High-end of range: 3-month LIBOR + 9.25%	High-end of range: Prime + 7.75%	High-end of range: 1-month LIBOR + 11.25%
Upfront Loan Fees	None	0% to 5%	None	None	None
Minimum Loan Amount	\$1,000	\$1,000	\$500	\$1,000 annually	\$1,001

Loan Product Name	Wells Fargo Graduate (SM) Loan	Co-op Center FCU Private Student Loan	Chase Select(SM) Private Student Loan	Certified Private Loan	Academic Answer Loan
Annual Maximum Loan Amount	Up to the cost of attendance each academic year (minus other financial aid received). Temporary resident aliens may borrow up to \$35,000 annually.	Up to \$25,000 per year.	The annual maximum limit is the cost of attendance minus other aid.	\$50,000. The annual maximum loan amount is the cost of attendance minus other aid, as determined during school certification.	Cost of education, less financial aid, as certified by the school
Aggregate Maximum Loan Amount	Up to \$180,000 aggregate loan limit depending on discipline (including all other education debt).	\$80,000 for undergraduates			Up to \$150,000 (includes all student loans and any unsecured, deferred consumer debt)
Grace Period ³	6 months	6 months	6 months	9 months for graduates	6 months
Length of Repayment Term	15 years	up to 20 years	Up to 20-25 years, depending on loan amount	20 years for graduates	up to 15 years
Prepayment Penalty?	No	No	No	No	No
Interest Rate Reduction for Automatic Payment Withdrawals ⁴	Yes, 0.25%	Yes, 0.25%	Yes, 0.25%	Yes, 0.25%	Yes, 0.25%
Can interest rate reduction be lost permanently?	No	No	The 0.25% interest rate reduction will remain in effect while the account is set up for and payments are made via ACH. The interest rate will return to the non-discounted rate if automatic payments are cancelled, rejected or returned for any reason. If payment by ACH is later re-established, the loan will once again regain eligibility for the interest rate reduction.	Yes. If the borrower has three returned payments for non-sufficient funds, we will cancel automatic payment enrollment and remove the Auto Debit Reward. Once lost, the Auto Debit Reward cannot be regained.	Yes, after 3 non-sufficient funds (NSF) notices.
Other Borrower Benefits	We offer a 0.50% interest rate reduction when they graduate (additional conditions apply)	GPA Graduation Reward: 0.25% interest rate reduction for students who graduate with a 3.0 GPA, and 0.50% interest rate reduction for students who graduate with a 3.5 or higher GPA. The discount applies to the interest rate at the time of graduation. (additional conditions apply)		2% Graduation Reward—An eligible borrower receives a cash reward, calculated as 2% of the outstanding principal balance of the loan on the last day of the month of graduation.	\$300 Principal Reduction at Graduation (additional conditions apply)

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Cosigner Release Option?	Yes, a borrower can release the cosigner from liability after making the first 24 consecutive on-time monthly principal and interest payments, if the borrower meets the minimum credit guidelines at the time of the request. (This cosigner release is not available for permanent and temporary resident alien borrowers.)	Yes, after 48 payments	Yes. Cosigner Release is available after the borrower makes any 36 consecutive monthly on-time payments of principal and interest, at any time after repayment begins. The cosigner release must be requested by the borrower and the borrower must pass applicable cosigner release underwriting requirements at the time of the request.	No	Yes, after 48 consecutive on-time principal and interest payments
Extension Students Eligible to Apply?	Yes, this loan is available for students in certificate programs	No	Yes. However, students who apply with a qualified cosigner may improve their chances for approval and may obtain a lower interest rate.		University Extension students eligible to apply if above conditions met.
International Students Eligible to Apply Without a Cosigner?	No	No	No.	No	No
Is this loan available for students who are U. S. citizens or permanent residents who apply without a cosigner and do not have an established credit history?	No	No	While such students are eligible to apply, students who apply with a qualified cosigner may improve their chances for approval and may obtain a lower interest rate.	No	No

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Is this loan available for students who are U. S. citizens or permanent residents who apply without a cosigner and have a poor credit history that does not involve student loan defaults or bankruptcy?	No	Yes	While such students are eligible to apply, students who apply with a qualified cosigner may improve their chances for approval and may obtain a lower interest rate.	<p>We determine Certified Private Loan eligibility based on the following:</p> <ul style="list-style-type: none"> • Evaluation of student applicant's credit • Evaluation of cosigner applicant's credit (if a cosigner is added) • School certification <p>Credit criteria include:</p> <ul style="list-style-type: none"> • Combination of FICO score and proprietary underwriting score – the dual-score approach improves the quality of credit decisions • Credit history – student and cosigner credit is reviewed for any severe negative information such as: bankruptcy, foreclosure, repossession, or charge-off. <p>Please note that there is no minimum income requirement for the borrower or cosigner associated with our loans. Since loan approval is based on a combination of factors and is proprietary, we are unable to release detailed information.</p>	No
Lender's Loan Servicer	Wells Fargo EFS	CCFCU	Chase	Great Lakes Educational Loans Services, Inc. (Great Lakes)	American Education Services (AES)

¹Student Lending Analytics cannot predict the loans, interest rates, and fees for which a student may qualify as lenders have different criteria for both loan eligibility and loan rates. However, students who apply with an eligible cosigner may 1) increase their chances of being approved for the loan and 2) qualify for more attractive loan rates.

² Student Lending Analytics solicited quotations on numerous private loan products. The evaluation of the loans was based on estimated borrower loan costs (without a cosigner), approval rates and an assessment of lender stability and longevity. The borrower loan costs took into account the average interest rates and loan fees that each lender disclosed as well as any borrower benefit discounts. It was assumed that not all borrowers would qualify for each type of discount, so a probability factor was applied for each benefit type. The lenders selected through this evaluation process are listed above, in the order in which they were ranked by Student Lending Analytics, as of the rates on May 5, 2010. It should be noted that the basis on which the loans were selected may not be representative of the rates and fees for which most students/cosigners will qualify. However, Student Lending Analytics used the best possible data available on which to rank the loans.

³Deferring payments while in school and during the grace period will increase the overall loan costs. Unpaid interest that accrues while in school and in the grace period will be capitalized (i.e., added to the loan amount) at repayment.

⁴This benefit typically remains available during active repayment for as long as the borrower's monthly payment is successfully deducted from the borrower's account. Also, the interest rate reduction typically does not lower the monthly payment amount but reduces the interest that accrues, thereby reducing the total amount repaid.

NOTE: Additional conditions may apply, and lenders may change loan benefits without notice. Borrowers should rely solely on the information each lender